## Notice About 2023 Tax Rates

Property tax rates in ESD #6.

This notice concerns the 2023 property tax rates for ESD #6. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$0.076735/\$100 This year's voter-approval tax rate \$0.131134/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

## **Unencumbered Fund Balance**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation. **Type of Fund Balance** 

Maintenance & Operations 412,615

## **Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

|                       | Payment to be Paid  | trom           | Total            |
|-----------------------|---------------------|----------------|------------------|
| Description of Debt   | from Property Taxes | Property Taxes | to be Paid Total |
| Principal or Contract | Interest to be Paid | Other Amounts  | Payment          |

Building Loan 57,609 5,593 0 63,202 Fire Truck 31,072 5,348 0 36,420 Fire Truck 49,651 13.345 0 62.996 SCBAs 25.265 7.540 0 32.805

Total required for 2023 debt service \$195,423

- Amount (if any) paid from funds listed in

unencumbered funds \$0 - Amount (if any) paid from other resources \$0 - Excess collections last year \$0 = Total to be paid from taxes in 2023 \$195,423 + Amount added in anticipation that the unit will

collect only 100.00% of its taxes in 2023 \$0 = Total debt levy \$195,423

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Rick Armstrong, Chief Appraiser on 08/17/2023.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.